



# Stochastic Processes

*Ken-Iti Sato, Kiyosi Ito, Ole E. Barndorff-Nielsen*

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**Stochastic Processes** Ken-Iti Sato, Kiyosi Ito, Ole E. Barndorff-Nielsen

This accessible introduction to the theory of stochastic processes emphasizes Levy processes and Markov processes. It gives a thorough treatment of the decomposition of paths of processes with independent increments (the Lévy-Itô decomposition). It also contains a detailed treatment of time-homogeneous Markov processes from the viewpoint of probability measures on path space. In addition, 70 exercises and their complete solutions are included.

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