

Naive Decision Making: Mathematics Applied to the Social World

T. W. Körner



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How should one choose the best restaurant to eat in? Can one really make money at gambling? Or predict the future? Naive Decision Making presents the mathematical basis for making everyday decisions, which my often be based on very little or uncertain data. Professor Körner takes the reader on an enjoyable journey through many aspects of mathematical decision making, with relatable observations, anecdotes and quotations. Topics include probability, statistics, Arrow's theorem, Game Theory and Nash equilibrium. Readers will also gain a great deal of insight into mathematics in general and the role it can play within society. Suitable for those with elementary calculus, this book is ideal as a supplementary text for undergraduate courses in probability, game theory and decision making. Engaging and intriguing, it will also appeal to all those of a mathematical mind. To aid understanding, many exercises are included, with solutions available online.

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