



# Confidence Game: How Hedge Fund Manager Bill Ackman Called Wall Street's Bluff

*Christine S. Richard*

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**An expose on the delusion, greed, and arrogance that led to America's credit crisis**

The collapse of America's credit markets in 2008 is quite possibly the biggest financial disaster in U.S. history. *Confidence Game: How a Hedge Fund Manager Called Wall Street's Bluff* is the story of Bill Ackman's six-year campaign to warn that the \$2.5 trillion bond insurance business was a catastrophe waiting to happen. Branded a fraud by the *Wall Street Journal* and *New York Times*, and investigated by Eliot Spitzer and the Securities and Exchange Commission, Ackman later made his investors more than \$1 billion when bond insurers kicked off the collapse of the credit markets.

- Unravels the story of the credit crisis through an engaging and human drama
- Draws on unprecedented access to one of Wall Street's best-known investors
- Shows how excessive leverage, dangerous financial models, and a blind reliance on triple-A credit ratings sent Wall Street careening toward disaster

*Confidence Game* is a real world "Emperor's New Clothes," a tale of widespread delusion, and one dissenting voice in the era leading up to the worst financial disaster since the Great Depression.

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Spent a free time for you to be fun activity to accomplish! A lot of people spent their free time with their family, or their friends. Usually they doing activity like watching television, likely to beach, or picnic inside the park. They actually doing same task every week. Do you feel it? Would you like to something different to fill your own free time/ holiday? May be reading a book can be option to fill your free of charge time/ holiday. The first thing that you'll ask may be what kinds of e-book that you should read. If you want to consider look for book, may be the guide untitled Confidence Game: How Hedge Fund Manager Bill Ackman Called Wall Street's Bluff can be very good book to read. May be it could be best activity to you.

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